

Used Car Market- Global Industry Size, Share, Trends, Competition, Opportunity, and Forecast, By Vehicle Type (Hatchback, Sedan, SUV/MPV), By Propulsion Type (Internal Combustion Engine, Electric), By Sales Channel (Offline, Online), By End-Use (Institutional, Individual), By Region & Competition, 2021-2031F

<https://marketpublishers.com/r/UFB5F252E8A2EN.html>

Date: January 2026

Pages: 185

Price: US\$ 4,500.00 (Single User License)

ID: UFB5F252E8A2EN

Abstracts

The Global Used Car Market is projected to expand from USD 1.84 Trillion in 2025 to USD 2.66 Trillion by 2031, reflecting a compound annual growth rate of 6.34%. This market encompasses the buying and selling of pre-owned vehicles that have had at least one previous owner. Key factors propelling this sector include the rising costs of new automobiles, which push buyers toward more budget-friendly used options, and the improved durability of modern engineering that extends vehicle lifespans. Furthermore, the widespread adoption of digital sales platforms has enhanced market transparency and optimized the buying journey for consumers globally.

However, the sector encounters significant hurdles related to inventory scarcity and the unpredictable residual values of electric vehicles, creating financial instability for dealerships. These fluctuating values make stock acquisition and pricing difficult within a competitive environment. Despite these supply challenges and economic uncertainties, demand remains strong; data from the Society of Motor Manufacturers and Traders indicates that the United Kingdom's used car market grew by 5.5 percent in 2024, recording a total of 7,643,180 transactions.

Market Driver

The rising cost of new vehicles serves as a major driver pushing consumer demand

toward affordable options within the global used car market. As automakers face increased production expenses and incorporate costly advanced technologies, the retail prices for new stock have surpassed the budgets of many entry-level consumers. This financial strain forces a demographic pivot toward pre-owned cars, which provide similar utility with significantly less depreciation. Such price differences are crucial for maintaining market liquidity, especially as elevated interest rates limit consumer purchasing power. According to Cox Automotive's 'Auto Market Update' from September 2024, the average listing price for a used vehicle stood at \$25,172, offering a financially feasible alternative to the escalating costs of new inventory.

Simultaneously, the expansion of online sales channels and digital marketplaces is fundamentally reshaping interactions between sellers and buyers. Modern platforms now facilitate complete digital transactions, featuring virtual vehicle inspections, transparent financing, and home delivery, thereby lowering geographical and transactional hurdles. This technological advancement enables organized retailers to secure a greater market share by emphasizing convenience and consumer confidence. As reported in Carvana's 'Q3 2024 Shareholder Letter' from October 2024, the company retailed 108,651 units in the third quarter alone, highlighting the swift uptake of digital buying methods. This shift aligns with broader volume increases; for instance, the China Automobile Dealers Association reported that cumulative used car transactions reached 12.26 million units in the first eight months of 2024, reflecting the sector's growing magnitude.

Market Challenge

The combination of inventory shortages and volatile residual values for electric vehicles presents considerable financial uncertainty for dealerships, directly hindering the global used car market's progression. Dealers depend on consistent asset values and reliable stock availability to regulate cash flow and sustain profit margins. When electric vehicle residual values fluctuate, dealerships encounter risks of sudden inventory depreciation, which can result in financial losses. Accordingly, this instability compels many businesses to implement conservative acquisition tactics, thereby restricting the variety of vehicles offered to customers and reducing the overall turnover rate in the market.

The increasing prevalence of electric vehicles in the pre-owned sector intensifies this challenge, as their unstable pricing impacts a growing share of dealer inventories. This volatility makes pricing strategies more complex and discourages dealers from confidently investing in the expansion of their electric vehicle stock. Data from the Society of Motor Manufacturers and Traders reveals that in 2024, used battery electric

vehicle transactions in the United Kingdom rose by 57.4 percent, reaching a record 188,382 units. As this segment grows, the market's failure to determine consistent residual values acts as a significant barrier, limiting the industry's potential for wider growth.

Market Trends

The industry is undergoing a structural transformation through the formalization and consolidation of unorganized dealership sectors, especially in emerging markets where fragmentation has previously stalled growth. Independent operators are increasingly aligning with branded networks to offer the quality guarantees, warranties, and standardized procedures that today's buyers expect. This move toward consolidation reduces the risks linked to opaque private sales and matches the growing consumer demand for professional retail environments. As noted in the 'FY25 Annual Report' by the Indian Blue Book in November 2025, over 70 percent of consumers felt that organized dealers provided better service and vehicle quality than unorganized sellers, prompting a significant shift of trade volume toward certified channels.

In parallel, the growth of cross-border trade and the export of pre-owned vehicles is creating a strong mechanism to balance global inventory between mature and developing economies. Developed nations with stringent emission regulations and fast fleet turnover are increasingly shipping high-quality used inventory to countries in Africa, the Middle East, and Eastern Europe, where the need for affordable mobility exceeds local availability. This export trend not only prolongs the operational life of vehicles but also generates valuable revenue for source markets dealing with domestic saturation. According to the Japanese Ministry of Finance in February 2025, Japan's total used car export volume hit a record 1,573,479 vehicles in 2024, highlighting the growing scale and economic significance of this international exchange.

Key Market Players

The NGK Spark Plug Co Ltd

Denso Corporation

Robert Bosch GmbH

BorgWarner Inc

Prysmian Group

Sentech Limited

Valeo SA

Standard Motor Products Inc

Mitsubishi Electric Corporation

Report Scope

In this report, the Global Used Car Market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

Used Car Market, By Vehicle Type

Hatchback

Sedan

SUV/MPV

Used Car Market, By Propulsion Type

Internal Combustion Engine

Electric

Used Car Market, By Sales Channel

Offline

Online

Used Car Market, By End-Use

Institutional

Individual

Used Car Market, By Region

North America

United States

Canada

Mexico

Europe

France

United Kingdom

Italy

Germany

Spain

Asia Pacific

China

India

Japan

Australia

South Korea

South America

Brazil

Argentina

Colombia

Middle East & Africa

South Africa

Saudi Arabia

UAE

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present in the Global Used Car Market.

Available Customizations:

Global Used Car Market report with the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

Detailed analysis and profiling of additional market players (up to five).

Contents

1. PRODUCT OVERVIEW

- 1.1. Market Definition
- 1.2. Scope of the Market
 - 1.2.1. Markets Covered
 - 1.2.2. Years Considered for Study
 - 1.2.3. Key Market Segmentations

2. RESEARCH METHODOLOGY

- 2.1. Objective of the Study
- 2.2. Baseline Methodology
- 2.3. Key Industry Partners
- 2.4. Major Association and Secondary Sources
- 2.5. Forecasting Methodology
- 2.6. Data Triangulation & Validation
- 2.7. Assumptions and Limitations

3. EXECUTIVE SUMMARY

- 3.1. Overview of the Market
- 3.2. Overview of Key Market Segmentations
- 3.3. Overview of Key Market Players
- 3.4. Overview of Key Regions/Countries
- 3.5. Overview of Market Drivers, Challenges, Trends

4. VOICE OF CUSTOMER

5. GLOBAL USED CAR MARKET OUTLOOK

- 5.1. Market Size & Forecast
 - 5.1.1. By Value
- 5.2. Market Share & Forecast
 - 5.2.1. By Vehicle Type (Hatchback, Sedan, SUV/MPV)
 - 5.2.2. By Propulsion Type (Internal Combustion Engine, Electric)
 - 5.2.3. By Sales Channel (Offline, Online)
 - 5.2.4. By End-Use (Institutional, Individual)

- 5.2.5. By Region
- 5.2.6. By Company (2025)
- 5.3. Market Map

6. NORTH AMERICA USED CAR MARKET OUTLOOK

- 6.1. Market Size & Forecast
 - 6.1.1. By Value
- 6.2. Market Share & Forecast
 - 6.2.1. By Vehicle Type
 - 6.2.2. By Propulsion Type
 - 6.2.3. By Sales Channel
 - 6.2.4. By End-Use
 - 6.2.5. By Country
- 6.3. North America: Country Analysis
 - 6.3.1. United States Used Car Market Outlook
 - 6.3.1.1. Market Size & Forecast
 - 6.3.1.1.1. By Value
 - 6.3.1.2. Market Share & Forecast
 - 6.3.1.2.1. By Vehicle Type
 - 6.3.1.2.2. By Propulsion Type
 - 6.3.1.2.3. By Sales Channel
 - 6.3.1.2.4. By End-Use
 - 6.3.2. Canada Used Car Market Outlook
 - 6.3.2.1. Market Size & Forecast
 - 6.3.2.1.1. By Value
 - 6.3.2.2. Market Share & Forecast
 - 6.3.2.2.1. By Vehicle Type
 - 6.3.2.2.2. By Propulsion Type
 - 6.3.2.2.3. By Sales Channel
 - 6.3.2.2.4. By End-Use
 - 6.3.3. Mexico Used Car Market Outlook
 - 6.3.3.1. Market Size & Forecast
 - 6.3.3.1.1. By Value
 - 6.3.3.2. Market Share & Forecast
 - 6.3.3.2.1. By Vehicle Type
 - 6.3.3.2.2. By Propulsion Type
 - 6.3.3.2.3. By Sales Channel
 - 6.3.3.2.4. By End-Use

7. EUROPE USED CAR MARKET OUTLOOK

7.1. Market Size & Forecast

7.1.1. By Value

7.2. Market Share & Forecast

7.2.1. By Vehicle Type

7.2.2. By Propulsion Type

7.2.3. By Sales Channel

7.2.4. By End-Use

7.2.5. By Country

7.3. Europe: Country Analysis

7.3.1. Germany Used Car Market Outlook

7.3.1.1. Market Size & Forecast

7.3.1.1.1. By Value

7.3.1.2. Market Share & Forecast

7.3.1.2.1. By Vehicle Type

7.3.1.2.2. By Propulsion Type

7.3.1.2.3. By Sales Channel

7.3.1.2.4. By End-Use

7.3.2. France Used Car Market Outlook

7.3.2.1. Market Size & Forecast

7.3.2.1.1. By Value

7.3.2.2. Market Share & Forecast

7.3.2.2.1. By Vehicle Type

7.3.2.2.2. By Propulsion Type

7.3.2.2.3. By Sales Channel

7.3.2.2.4. By End-Use

7.3.3. United Kingdom Used Car Market Outlook

7.3.3.1. Market Size & Forecast

7.3.3.1.1. By Value

7.3.3.2. Market Share & Forecast

7.3.3.2.1. By Vehicle Type

7.3.3.2.2. By Propulsion Type

7.3.3.2.3. By Sales Channel

7.3.3.2.4. By End-Use

7.3.4. Italy Used Car Market Outlook

7.3.4.1. Market Size & Forecast

7.3.4.1.1. By Value

- 7.3.4.2. Market Share & Forecast
 - 7.3.4.2.1. By Vehicle Type
 - 7.3.4.2.2. By Propulsion Type
 - 7.3.4.2.3. By Sales Channel
 - 7.3.4.2.4. By End-Use
- 7.3.5. Spain Used Car Market Outlook
 - 7.3.5.1. Market Size & Forecast
 - 7.3.5.1.1. By Value
 - 7.3.5.2. Market Share & Forecast
 - 7.3.5.2.1. By Vehicle Type
 - 7.3.5.2.2. By Propulsion Type
 - 7.3.5.2.3. By Sales Channel
 - 7.3.5.2.4. By End-Use

8. ASIA PACIFIC USED CAR MARKET OUTLOOK

- 8.1. Market Size & Forecast
 - 8.1.1. By Value
- 8.2. Market Share & Forecast
 - 8.2.1. By Vehicle Type
 - 8.2.2. By Propulsion Type
 - 8.2.3. By Sales Channel
 - 8.2.4. By End-Use
 - 8.2.5. By Country
- 8.3. Asia Pacific: Country Analysis
 - 8.3.1. China Used Car Market Outlook
 - 8.3.1.1. Market Size & Forecast
 - 8.3.1.1.1. By Value
 - 8.3.1.2. Market Share & Forecast
 - 8.3.1.2.1. By Vehicle Type
 - 8.3.1.2.2. By Propulsion Type
 - 8.3.1.2.3. By Sales Channel
 - 8.3.1.2.4. By End-Use
 - 8.3.2. India Used Car Market Outlook
 - 8.3.2.1. Market Size & Forecast
 - 8.3.2.1.1. By Value
 - 8.3.2.2. Market Share & Forecast
 - 8.3.2.2.1. By Vehicle Type
 - 8.3.2.2.2. By Propulsion Type

- 8.3.2.2.3. By Sales Channel
- 8.3.2.2.4. By End-Use
- 8.3.3. Japan Used Car Market Outlook
 - 8.3.3.1. Market Size & Forecast
 - 8.3.3.1.1. By Value
 - 8.3.3.2. Market Share & Forecast
 - 8.3.3.2.1. By Vehicle Type
 - 8.3.3.2.2. By Propulsion Type
 - 8.3.3.2.3. By Sales Channel
 - 8.3.3.2.4. By End-Use
- 8.3.4. South Korea Used Car Market Outlook
 - 8.3.4.1. Market Size & Forecast
 - 8.3.4.1.1. By Value
 - 8.3.4.2. Market Share & Forecast
 - 8.3.4.2.1. By Vehicle Type
 - 8.3.4.2.2. By Propulsion Type
 - 8.3.4.2.3. By Sales Channel
 - 8.3.4.2.4. By End-Use
- 8.3.5. Australia Used Car Market Outlook
 - 8.3.5.1. Market Size & Forecast
 - 8.3.5.1.1. By Value
 - 8.3.5.2. Market Share & Forecast
 - 8.3.5.2.1. By Vehicle Type
 - 8.3.5.2.2. By Propulsion Type
 - 8.3.5.2.3. By Sales Channel
 - 8.3.5.2.4. By End-Use

9. MIDDLE EAST & AFRICA USED CAR MARKET OUTLOOK

- 9.1. Market Size & Forecast
 - 9.1.1. By Value
- 9.2. Market Share & Forecast
 - 9.2.1. By Vehicle Type
 - 9.2.2. By Propulsion Type
 - 9.2.3. By Sales Channel
 - 9.2.4. By End-Use
 - 9.2.5. By Country
- 9.3. Middle East & Africa: Country Analysis
 - 9.3.1. Saudi Arabia Used Car Market Outlook

- 9.3.1.1. Market Size & Forecast
 - 9.3.1.1.1. By Value
- 9.3.1.2. Market Share & Forecast
 - 9.3.1.2.1. By Vehicle Type
 - 9.3.1.2.2. By Propulsion Type
 - 9.3.1.2.3. By Sales Channel
 - 9.3.1.2.4. By End-Use
- 9.3.2. UAE Used Car Market Outlook
 - 9.3.2.1. Market Size & Forecast
 - 9.3.2.1.1. By Value
 - 9.3.2.2. Market Share & Forecast
 - 9.3.2.2.1. By Vehicle Type
 - 9.3.2.2.2. By Propulsion Type
 - 9.3.2.2.3. By Sales Channel
 - 9.3.2.2.4. By End-Use
- 9.3.3. South Africa Used Car Market Outlook
 - 9.3.3.1. Market Size & Forecast
 - 9.3.3.1.1. By Value
 - 9.3.3.2. Market Share & Forecast
 - 9.3.3.2.1. By Vehicle Type
 - 9.3.3.2.2. By Propulsion Type
 - 9.3.3.2.3. By Sales Channel
 - 9.3.3.2.4. By End-Use

10. SOUTH AMERICA USED CAR MARKET OUTLOOK

- 10.1. Market Size & Forecast
 - 10.1.1. By Value
- 10.2. Market Share & Forecast
 - 10.2.1. By Vehicle Type
 - 10.2.2. By Propulsion Type
 - 10.2.3. By Sales Channel
 - 10.2.4. By End-Use
 - 10.2.5. By Country
- 10.3. South America: Country Analysis
 - 10.3.1. Brazil Used Car Market Outlook
 - 10.3.1.1. Market Size & Forecast
 - 10.3.1.1.1. By Value
 - 10.3.1.2. Market Share & Forecast

- 10.3.1.2.1. By Vehicle Type
- 10.3.1.2.2. By Propulsion Type
- 10.3.1.2.3. By Sales Channel
- 10.3.1.2.4. By End-Use
- 10.3.2. Colombia Used Car Market Outlook
 - 10.3.2.1. Market Size & Forecast
 - 10.3.2.1.1. By Value
 - 10.3.2.2. Market Share & Forecast
 - 10.3.2.2.1. By Vehicle Type
 - 10.3.2.2.2. By Propulsion Type
 - 10.3.2.2.3. By Sales Channel
 - 10.3.2.2.4. By End-Use
- 10.3.3. Argentina Used Car Market Outlook
 - 10.3.3.1. Market Size & Forecast
 - 10.3.3.1.1. By Value
 - 10.3.3.2. Market Share & Forecast
 - 10.3.3.2.1. By Vehicle Type
 - 10.3.3.2.2. By Propulsion Type
 - 10.3.3.2.3. By Sales Channel
 - 10.3.3.2.4. By End-Use

11. MARKET DYNAMICS

- 11.1. Drivers
- 11.2. Challenges

12. MARKET TRENDS & DEVELOPMENTS

- 12.1. Merger & Acquisition (If Any)
- 12.2. Product Launches (If Any)
- 12.3. Recent Developments

13. GLOBAL USED CAR MARKET: SWOT ANALYSIS

14. PORTER'S FIVE FORCES ANALYSIS

- 14.1. Competition in the Industry
- 14.2. Potential of New Entrants
- 14.3. Power of Suppliers

- 14.4. Power of Customers
- 14.5. Threat of Substitute Products

15. COMPETITIVE LANDSCAPE

- 15.1. The NGK Spark Plug Co Ltd
 - 15.1.1. Business Overview
 - 15.1.2. Products & Services
 - 15.1.3. Recent Developments
 - 15.1.4. Key Personnel
 - 15.1.5. SWOT Analysis
- 15.2. Denso Corporation
- 15.3. Robert Bosch GmbH
- 15.4. BorgWarner Inc
- 15.5. Prysman Group
- 15.6. Sentech Limited
- 15.7. Valeo SA
- 15.8. Standard Motor Products Inc
- 15.9. Mitsubishi Electric Corporation

16. STRATEGIC RECOMMENDATIONS

17. ABOUT US & DISCLAIMER

I would like to order

Product name: Used Car Market- Global Industry Size, Share, Trends, Competition, Opportunity, and Forecast, By Vehicle Type (Hatchback, Sedan, SUV/MPV), By Propulsion Type (Internal Combustion Engine, Electric), By Sales Channel (Offline, Online), By End-Use (Institutional, Individual), By Region & Competition, 2021-2031F

Product link: <https://marketpublishers.com/r/UFB5F252E8A2EN.html>

Price: US\$ 4,500.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/UFB5F252E8A2EN.html>